

## **SOUTH RAVINES - PHASE 1B LOT PURCHASE TERMS\***

- 20% deposit is due upon execution of the Lot Purchase Agreement;
- Interest Rate: 0% for three (3) months from the date of Plan Registration and 6% thereafter for three (3) months;
- Balance due six (6) months from the date of Plan Registration;
- Default interest is 15%;
- \$7,500 damage/security deposit per lot is due concurrent with the architectural application; and
- Landscaping deposit per lot is due at lot payout in accordance with respective Architectural Guidelines.

\*Terms are subject to change without notification

Updated: February 28, 2023

## **LOT PURCHASE TERMS\***

- 20% deposit is due upon execution of the Lot Purchase Agreement;
- Interest Rate: 0% for three (3) months from the date of the Lot Purchase Agreement and 6% thereafter for three (3) months;
- Balance due six (6) months from the date of Lot Purchase Agreement;
- Default interest is 15%;
- \$7,500 damage/security deposit per lot is due concurrent with the architectural application; and
- Landscaping deposit per lot is due at lot payout in accordance with respective Architectural Guidelines.

\*Terms are subject to change without notification

Updated: October 13, 2022